

## Valuation Of Air Thread Connections Case Solution File Type

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This case can be used as a capstone valuation exercise for first-year MBA students in an introductory finance course. A senior associate in the business development group at American Cable Communications, one of the largest cable companies in the U.S., must prepare a preliminary valuation for acquiring AirThread Connections, a regional cellular provider.

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follow these steps: 1.Read the file" requirement" first, where the questions of the case "Airthread" can be found. 2.Read the file "valuation\_of\_airthread\_connections\_case1?"and corresponding exhibit file "exhibits\_of\_the\_case". 3.Then read the sample answer in the file "sample". 4.Answer question 2 in a separate word file based on the calculations in the "sample"file.

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The wider debate is about how and when certain valuation methodologies should be employed. In the case of AirThread, the tension is between WACC-based DCF (weighted average cost of capital/discounted cash flow) and APV (adjusted present value): when those methods should be used, and whether they can be combined in the same analysis. About the authors

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This Report is based on the Valuation of AirThread Connections. The valuation will be placed on AirThread by calculating the present value of cash flows to be derived in future and incorporating Synergy benefits. The valuation will also base on the recent Financial Performance and forecasted level of Earnings. The report is structured in 4 parts.

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Valuation of AirThread Connections 1. Better product offerings: The two business combined would complement each other and help them in providing bundled... 2. Entering new markets: Could help the companies expand into the business market thereby reducing their reliance on the... 3. Value addition: ...

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Valuation of Air Thread Connections Case Solution Furthermore, the selling, general and administrative expenses have been deducted and as a result, the value based upon the earnings before interest and tax has been obtained. The value related to EBITDA is \$1,111 million in 2008 however it has increased to \$1,677 million in the fiscal year 2012.

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The terminal value before acquiring AirThread was 5721.2; therefore, assigning a score of 3 for American Cable individually. However, the terminal value would increase significantly by 25.83%, as a result, assigning a score of 5 for acquisition of AirThread.

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It is recommended that ACC tender an initial offer to purchase AirThread Connections for no more than \$8,719.5MM. This is based on a valuation of ATC of \$9,688.3MM with a 10% illiquidity discount applied.

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Finally, we get the value of AirThread as a merger target before illiquidity discount, which is \$8,082.86m. We agree with some people's opinions that Jennifer's illiquidity rate, which is 35%, is too high and we use 20% as the illiquidity discount rate instead. The value of AirThread as a merger target is \$6,466.29.

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Lecture 2 Valuation of AirThread Connections (Part I) Acquisition Price Non operating assets. Case states that P/E for Equity in Earning of Affiliates of 19.095x. 2007 Equity in Earning of Affiliates is 90.0 (Exhibit 4). Value Non-Operating Assets = 19. 095 x 90 = 1, 719. 2 We are

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Therefore the APV methods is the most appropriate valuation to value Air Thread Connections but we need to calculate WACC for the valuation in APV. By assuming the Airthread obtaining fully in equity financing, we can calculate the WACC in order to discounted the intermediate free cash flow from year 2008 to year 2012.

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follow these steps: 1.Read the file" requirement" first, where the questions of the case "Airthread" can be found. 2.Read the file "valuation\_of\_airthread\_connections\_case1?"and corresponding exhibit file "exhibits\_of\_the\_case". 3.Then read the sample answer in the file "sample". 4.Answer question 2 in a separate word file based on the calculations in the "sample"file.

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Valuation of AirThread Connections Essay Example for Free. He was well aware of several high profile takeovers that ended in either eventual bankruptcy or considerable loss of shareholder value, and overpaying for a target company was one of the quickest ways to achieve disaster. Tax ID No Finance Globalization Health Care.

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...The Valuation of AirThread Connections We can use a combination of APV and WACC approach to value AirThread Connections – using APV for 2008-2012, and using WACC to estimate the terminal value. Use APV approach to value cash flows from 2008 to 2012 America Cable Company (ACC) should use APV approach to value cash flows from 2008 to 2012.

[Airthread Connections - Term Paper](#)

Analyzing the valuation of AirThread as an acquisition target for American Cable Communications, several techniques have been used which will aid in decision making to the management. These can be referred, for calculations, to the exhibits in excel file attached.

[AirThread - The Case Study Solutions](#)

This report is based on the valuation of AirThread Connections. The valuation will be placed on ATC by calculating the present value of cash flows to be derived in future through using a combination of APV and WACC.