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## Rule 1 The Simple Strategy For Successful Investing In Only 15 Minutes A Week Phil Town

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In fun, easy-to-understand words, Phil Town tells you how to buy quality stocks at a discount. □ Rich Karlgaard, publisher, Forbes magazine, and author of LIFE 2.0. □ For the individual investor, Rule No. 1 should be, □ Read Rule #1. □.

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Fans of The Intelligent Investor will recognize that Town's Rule #1 formula "1) Find a wonderful business, 2) Know what it's worth as a business, 3) Buy it at 50 percent off, 4) Repeat until very rich" is a variation of Benjamin Graham's investment philosophy. (Graham and Buffett are cited heavily throughout the book.)

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Warren Buffett had two rules, Rule #1 is not to lose money, and Rule #2 is to remember Fight Club. Buffett was a student of Ben Graham's where he learned how to value a business on a purely quantitative level. Buffett later became also quite influenced by Phil Fisher, who was the grandfather of qualitative analysis.

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□Rule 1 Summary□ When it comes to investing, there are only two basic rules: Rule #1(tm): Don't lose money and Rule #2: Don't forget Rule #1(tm). Yes, we may have oversimplified it, but in essence, you will find that those are the bases for each investment. Rule #1(tm)

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repudiates three famous market myths: Only experts can work in the market

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Overall this is the best investment guide I've found yet. Rule #1 is "Don't lose money." Fair enough; no one wants to lose \$\$\$. But how? The author answers that question. First, buy wonderful companies.

Rule #1: The Simple Strategy for... book by Phil Town

The simple rules provide the guidelines within which managers can pursue opportunities. Strategy, then, consists of the unique set of strategically significant processes and the handful of simple...

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Rule #1 may be the clearest and best book out there to get you on the path to riches. This one's special! —James J. Cramer, host of CNBC's "Mad Money" and Markets Commentator, thestreet.com "Rule #1 is an investment Bible for our time.

Rule #1: The Simple Strategy for Successful Investing in ...

So with uncharacteristic patience, I am going to review one of the more popular of these tomes, Phil Town's Rule #1, The Simple Strategy for Successful Investing in Only 15 Minutes a Week. I will do this in several installments, and, just to make it clear now, I will not have anything nice to say.

Phil Town's Rule #1, Part #1 | Bad Money Advice

Rule #1, as famed investor Warren Buffett will tell you, is don't lose money. Through an intriguing process that I'll clarify in this book, not losing money results in making more money than you ever imagined. What it comes down to is buying shares of companies only when the numbers—and the intangibles—are on your side.

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