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The British
Parliament passed
Currency Acts in
1751, 1764, and~~

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1773, that regulated colonial paper money. During the American Revolution, the Colonies became independent states. No longer subject to arbitrarily imposed monetary regulations by the British Parliament, the States began to issue paper money, to pay for military expenses.

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currency. During the
American Revolution,
the colonies became
independent states.
Freed from British
monetary regulations,
they issued paper
money to pay for

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military expenses.

The Continental Congress also issued paper money during the Revolution, known as Continental currency, to fund the war ...

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The Currency Act (1764) was a British attempt to limit and regulate the use of paper money in the American colonies. Prior to the 1760s the American colonists had created their own paper money for internal trade (see the picture, right, for a 1740 example from New

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Currency Act is one of
many several Acts of
the Parliament of

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Great Britain that regulated paper money issued by the colonies of British America. The Acts sought to protect British merchants and creditors from being paid in depreciated colonial currency. The policy created tension between the colonies and

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Money was looked down on by the English Parliament. They passed multiple acts to suspend and eliminate the circulation of paper money throughout the colonies. These attempts were thwarted as the hostilities broke out on April 19, 1775.

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Revolutionary War:

Continental Congress.

Continental Currency

promissory notes,

May 10, 1775 issue,

\$1 (ANS

0000.999.29827)

Paper money issued

by the Congress

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became proverbially worthless by war ' s end, when the phrase " not worth a Continental " was commonplace. Most were printed by the successor to Franklin ' s firm.

A History of American Currency

American Revolution.
1763 marked the

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beginning of the
American
revolutionary era.

This came after a series of British forces victories at the end of Indian and French war that concluded the French military threat to the British Forces in the Northern American colonies.

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American Revolution - Superb Grades

Prior to the Civil War, banks printed paper money. For America ' s first 70 years, private entities, and not the federal government, issued paper money. Notes printed by state-chartered banks, which...

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8 Things You May Not Know About American Money - HISTORY

Paper money could take one of two forms. Commodity-backed paper money was similar to the tobacco warehouse receipts. The value of the paper was directly equivalent to and convertible into

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Currency Act is the
name given to several
Acts of British
Parliament that
regulated paper

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currency issued by the colonies of British America. The Acts were designed to protect British banks from being paid in devalued colonial currency.

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History of the Issues of Paper-Money in the American ...

Well, this is an
authentically signed
example of American
currency that was
issued during the
Revolutionary War to
raise money for

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public courthouses,
roads and other
common necessities.
Colonial paper money
was also signed by a
prominent citizen
from that
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paper money was a
significant factor in
provoking the
American Revolution.
When the war broke
out the monetary

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brakes were released completely and the revolution was financed

overwhelmingly with an expansionary flood of paper money and so the American Congress financed its first war with hyperinflation. By the end of

Money in North

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American History

Before the Revolution

American colonies issued paper money known as ' bills of credit ' . The bills issued in the Middle colonies held their value surprisingly well despite large wartime fluctuations in the quantity issued, but those issued in New England

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depreciated as the quantity in circulation increased. The bills' stable purchasing power in the Middle colonies has often been attributed to the redemption provisions enacted when the bills were issued.

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