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The evidence in support of the economic gains resulting from the establishment of military industries is quite mixed for developing countries since defense industry is less productive than civilian industry; research indicates that the reallocations from defense spending to

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5 Looney (1988) points out that the economic effects of military industrialization can not be considered

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separate from patterns of military spending. He concludes that developing countries may minimize the adverse impacts of increasing military burdens by creating macro-linkages from the arms industry to the economy.

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goods industry and the constructive intervention of state are necessary preconditions for the military industrialization and its positive spin-off effects. A period of accelerated growth in the world economy facilitates the operation of such a spin-off mechanism.

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If the military is any more involved in economic growth, it is likely to be in security- oriented development projects (such as construction of infrastructure), civic action, or disaster relief

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operations.³In this framework, a stable and secure polity (as a result of strong defence capabilities) is able to attract foreign direct investments (FDI) that provides for economic growth and development.

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This book develops a framework for the analysis of the relationship between arms production and economic development in different types of economies and international conditions. Technological and organizational factors are taken into

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account. The case studies include Japan and Great Britain before World War I and Brazil and the USA after World War II. The main finding of the book is that the ...

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