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All of these deal with basic principles of Technical Analysis which one should know before diving into advanced topics like Indicators and Chart Analysis. These foundation principles form core principles of

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Technical Analysis and form the founding stone on which whole Technical Analysis is formed. Lessons in this Topic

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Definition. Technical analysis primarily studies historical market data. It also:

- Focuses on the supply-and-demand dynamic expressed via stock prices
- Visualizes shifts in supply-and-demand which can be seen in chart patterns
- Accounts for the emotional aspects of the marketplace
- Quantifies the capital risk of trading and investment decisions
- Does not try to predict the future.

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In finance, technical analysis is a security analysis discipline for forecasting the direction of prices through the study of past market data, primarily price and volume.[1]

Behavioral economics and quantitative analysis incorporate substantial aspects of technical analysis,[2] which being an aspect of active management stands in contradiction to

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From the Back Cover. Revered by many, reviled by some, technical analysis is the art and science of deciphering price activity to better understand market behavior and identify trading opportunities. In this accessible guide, Jack Schwager—perhaps the most recognized and respected name in the field—demystifies technical analysis for beginning investors, clearly explaining such basics as trends, trading ranges, chart patterns, stops, entry, and exit and pyramiding approaches.

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Analysis and confusing chart tools used by the technical analysis trader.

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The best way to start using technical analysis is to approach it as you would any subject that you wanted to learn more about and do your homework. A growing numbers of resources, including books and articles, are available both in print and online formats. Many websites provide educational content in the form of videos, webinars and chat rooms.

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Getting Started in Technical Analysis provides a fantastic overview to the world of technical analysis, with topics ranging from the age-old fundamental vs. technical debate to outlining of trading guidelines. Written in an easy-to-understand style, the book is also easy on the eyes (which cannot be said of many financial books).

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