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significantly below market value, 2) fix it up, and 3) sell it. However, when you actually try to flip a house, you soon realize that it's tougher than it sounds.

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A great way to get started flipping houses - especially if you have little money - is to form a joint venture with a partner who has money. If you don't have the money, the joint venture partner will fund the deal while you do all the work. Although you may not get rich on your first deal, you'll gain something even more valuable - experience.

~~House Flipping 101: 5 Essential Rules for Beginners~~

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Research similar properties in the area to determine the fair market value for the house you're flipping, and then plan your repairs and renovations to improve the property to that point or slightly better. You're likely to have trouble selling a \$350,000 property in an area where the best houses are selling for \$275,000.

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About the Book Author Ralph R. Roberts is a master at flipping houses, earning a profit even in the deeply depressed real estate market in Metro Detroit, Michigan. He is the award-winning author of several books, including Foreclosure Investing For Dummies.

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This new edition of Flipping Houses for Dummies gives you practical guidance on the risks and rewards of flipping properties; helps you determine whether you have the time, energy, cash, and other resources to be successful; and then conveys the expert knowledge you need to succeed in a very competitive market. Find, fix, and sell houses for profit ; Score bank-owned and foreclosed properties ...

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4.0 out of 5 stars Flipping Houses for Dummies. February 21, 2011.  
Format: Paperback Verified Purchase. What I really like about this book is that it goes through the whole process of flipping homes in the order that it should be completed. Everyone knows that you need to buy, fix, and sell in that order but what a lot of people starting out don't realise is the little things that are ...

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Ralph R. Roberts is a master at flipping houses, earning a profit even in the deeply depressed real estate market in Metro Detroit, Michigan. He is the award-winning author of several books, including Foreclosure Investing For Dummies. Joe Kraynak is a freelance author and writing consultant who has written and coauthored numerous books on a wide range of topics.

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This new edition of Flipping Houses For Dummies gives you practical guidance on the risks and rewards of flipping properties; helps you determine whether you have the time, energy, cash, and other resources to be successful; and then conveys the expert knowledge you need to succeed in a very competitive market. Find, fix, and sell houses for profit Score bank-owned and foreclosed properties ...

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