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On November 14, 2019 the World Bank Board gave its approval for a US\$40 million loan to fund the Second Phase of the Rural Economic Development Initiative (REDI II) project. Subsequent to this approval, the Government of Jamaica, the World Bank signed the Project and Loan Agreements on March 3, 2020. The overall objective of REDI II is to enhance access to markets and to climate resilient approaches for

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Christopher B. Barrett . I. Agricultural

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all past cases of rapid, widespread  
economic development have been

causally associated with the

transformation of agricultural systems,  
from 18th and 19th century Europe

and

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Hence, when a country focuses on  
making advancements in the  
agricultural sector, it is, in turn,  
contributing to its own economic

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development by starting to address the problems at the root level. Giving significance to the issues at the base level can help to cut down the obstacles in the later stages, and also boost income for an economy.

### ~~How Agriculture Contributes to Economic Development~~

(a) To see that the various inputs which are responsible for pushing agriculture in the second stage of development are progressively utilized by all farmers and also continue to be made available to the farmers at reasonable rates, (this will necessitate a large-scale import for these input from outside through the export of agricultural products and also industrial products after the industrial sector is developed or the setting up of industries producing these inputs in

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revisions and updates have been

made.

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James A. Roumasset, in Sustainable

Economic Development, 2015. 2.2

Behavioral Foundations for Agricultural

Development Policy. For the last half

century, the study of agricultural

development has been

overwhelmingly devoted to the

problem of how, in Arthur Mosher's

(1966) parlance, to get agriculture

moving. As such, agricultural

development is best seen as a

problem of public economics.

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The second major reason for the income differences is that farm people generally have less education than do nonfarm people and are able to earn less at nonfarm jobs. The difference in education is of long standing and is found in all countries, developed and undeveloped; it also exists whether the national education system is highly decentralized, as in the United States, or highly centralized, as in France.

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Review of Agricultural Economics,  
32(3), pp. 301-317. Abstract.

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