

Corporate Accounting By T S Reddy A Murthy

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Corporate accountants create, install, manage and maintain the corporate accounting system of a company. In modern cases, it is a software platform that spans the entire firm. After installation, the accountants create separate accounts to handle business elements such as equity, assets, income, liabilities and expenses.

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CORPORATE ACCOUNTING 5 Module 1 ACCOUNTING FOR SHARE CAPITAL A company is an association of persons who contribute money or money’s worth to a common stock and uses it for a common purpose. In the words of Justice James, “a company is an association of persons united for a common object”.

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Note: While there’s no rule that says you can’t transition between corporate and public accounting, it can be difficult. Most accountants say that it’s relatively easy to switch over to corporate accounting after having worked in the public sphere, but it’s much harder to go from corporate to public.

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A corporate accountant is concerned with the task of handling business accounting and maintenance of an organization’s financial records in line with guiding rules, regulations, and policies established by the organization. The job description of a corporate accountant entails providing general support and valuable information to company executives, including managers and directors, for them to make easy financial decisions for the smooth running of the organization.

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