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1.6 Importance of Statistics in Business 1.7
Limitations of statistics 1.8 Summary 1.9
Self-Test Questions 1.10 Suggested Readings
1.1 INTRODUCTION For a layman, 'Statistics'
means numerical information expressed in
quantitative terms. This information may
relate to objects, subjects, activities,
phenomena, or regions of space.

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Basic Business Statistics Terms Mean - the arithmetic mean is the average value of a set of numbers. E.g. the average in this number series, 5 6 8 1 2 7 5 6 4 9, is $5+6+8+1+2+7+5+6+4+9 = 53$ divided by the how many numbers in the series = 10, which gives you a mean of 5.3

~~If It Moves, Measure It! Basic Business Statistics ...~~

Basic Business Statistics Concepts and Applications (Concepts and Applications chapter 1-13 Embry Riddle Aeronautical University Worldwide, 1st volume) Published

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by pearson Textbook Binding, 983 pages

Author(s): Mark L. Berenson. ISBN: 0558123457

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