

Arts Economics Analysis Cultural Policy

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Using the economic point of view for an analysis of phenomena related to artistic activities, Arts & Economics not only challenges widely held popular views, but also offers an alternative perspective to sociological or art historic approaches. The wide range of subjects presented are of current interest and, above all, relevant for cultural policy. The issues discussed include: institutions from festivals to "superstar" museums, different means of supporting the arts, including the question ...

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There is a second way in which the Arts and Economics go together, namely in the sense of applying economic thinking to the arts. Over the last decades, this scholarly endeavor has been established under the name of "The Economics of Art" or "Cultural Economics". But this may also sound revolting to some readers as it suggests an imperialistic extension of a lowly benefit-cost calculus to the world of art.

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Arts Economics was founded by Dr. Clare McAndrew in 2005. Dr. McAndrew is a cultural economist who specialises in the arts, antiques and collectibles markets. Clare set up Arts Economics to focus her efforts on art market research and analysis, and works with an international network of private consultants and academic researchers in providing research and consulting services to the global art trade and financial sector.

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In A Textbook of Cultural Economics, one of the world's leading cultural economists shows how we can use the theories and methods of economics to answer these and a host of other questions concerning the arts (performing arts, visual arts and literature), heritage (museums and built heritage) and creative industries (the music, publishing and film industries, broadcasting).